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राज्य स्तरीय बैंकर्स समिति, पश्चिम बंगाल : STATE LEVEL BANKERS' COMMITTEE, WEST BENGAL

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Ref. No: SLBC/WB/Sub Committee Meeting on FI / 1055/2025

Date: 24.11.2025

The Members of the SLBC Sub Committee on Financial Inclusion

Reg: Minutes of the SLBC Sub-Committee meeting on Financial Inclusion held on 24.11.2025

A meeting of SLBC Sub-Committee on Financial Inclusion was held on 24.11.2025 to review the progress made in Financial Inclusion & Financial Literacy as on 30.09.2025 in the state of West Bengal. The meeting was participated through VC by Shri Partha Sarathi Datta, Dy. Director, Institutional Finance, Govt of WB; Smt Shivika Singhal, AGM, PFRDA; Shri Amit Mandal, AGM, RBI; Shri Nirmal Kumar, AGM, NABARD; and representatives of major member banks.

At the outset Shri Balbir Singh, General Manager & Convenor SLBC West Bengal, welcomed all the participants in the meeting and briefly narrated about the developments happened in Financial Inclusion & Financial Literacy as on 30.09.2025. The major points of discussion along with the action points emerged during the sub-committee meeting are given below:

1. Progress made in Social Security Schemes (PMJDY, PMJJBY, PMSBY & APY):

Representatives from SLBC West Bengal, apprised the house that, out of total 547.27 lakh number of PMJDY accounts, 143.17 lakh were enrolled under PMJJBY, 361.73 lakh were enrolled under PMSBY and 63.99 lakh accounts were enrolled under APY as on 30.09.2025, thus having coverage of 26.16% in PMJJBY, 66.10% in PMSBY and 11.69% in APY respectively. He also stated that the enrolment percentage in Social Security Scheme was increasing steadily and he further requested the member banks to bring maximum number of accounts under the ambit of Social Security Schemes in coming days.

Smt Shivika Singhal, AGM, PFRDA, stated that the Financial Literacy in our country is very low i.e. 27% of the adult population, comparing to the global average of 42% and APY plays a very crucial role for upliftment of Financial Literacy. She congratulated SLBC West Bengal for surpassing the APY target set by PFRDA in every financial year and requested to maintain the momentum in this financial year also. She appreciated SLBC West Bengal, all the member banks and LDMS of the state for their active support, for fresh enrolment of 6.34 Lakh APY in this current financial year as on 15th November, 2025 and thus achieving 86% of the target of FY 2025-26 under APY.

During bank wise and district wise review, she congratulated SBI, PNB, Central Bank of India and Tamilnad Mercantile Bank for achieving the APY target of FY 2025-26, and in terms of district wise performance, she congratulated LDMS of Malda, Uttar Dinajpur, Murshidabad, Dakhin Dinajpur, Purba Medinipur, Purulia, Coochbehar, Nadia, Alipurduar, Paschim Medinipur, Jalpaiguri, South 24 Pargana and Bankura for achieving the APY target of FY 2025-26. However, she requested the public sector



banks like Bank of Maharashtra, UCO Bank, Indian Overseas Bank, private banks like AXIS, HDFC, ICICI, Standard Chartered Bank, Lakshmi Bilas Bank (DBS Bank), RBL Bank, CSB Bank, IDFC First Bank, Yes Bank and Karur Vaisya Bank, all the Small Finance Banks and State Cooperative Bank, to put more effort, as they had very low enrolment of APY in FY 2025-26, so that the milestone of 10 lakh fresh enrolment under APY can be achieved in this financial year.

(Action Point 1: Member Banks, LDMs)

Shri Nirmal Kumar, AGM, NABARD, stated that NABARD is supporting CFLs and they sanctioned new CFL projects also which would further improve the financial inclusion penetration in the rural areas. He also requested member banks to closely monitor the already sanctioned CFL projects, so that MIS related reports can be submitted timely to NABARD.

(Action Point 2: Member Banks)

2. Financial Literacy Camps & Awareness Drive:

Representatives from SLBC West Bengal narrated that during September Quarter 2025, banks and FLCs had exerted their best efforts in organising Financial Literacy Camps and awareness drives. During the Quarter total 2,722 number of camps were organised by FLC involving 1,03,666 number of participants, whereas rural bank branches had conducted 14,029 number of camps. He stated that the number of rural camps had increased gradually in each quarter. He informed the house that the overall performance under FLC was satisfactory. However, he requested all the banks & LDMs to organise more Financial Literacy Camps in coming days.


He also stated that, as per direction of RBI, all the lead banks had been advised to recruit one dedicated FL Counsellor in every district for better monitoring of financial literacy camps specially in rural areas. The recruitment process was being undertaken by the respective lead banks for their concerned lead districts, where there is no dedicated FL Counsellor as of now. In some districts, appointments had also been done by the concerned lead banks, however, Alipurduar District is not having any FLC Code as of now. The same is yet to be created. So, he requested RBI to look into the matter.

Shri Amit Mandal, AGM, RBI, stated that RBI, Kolkata RO would coordinate with their Central Office regarding creation of FLC Code for Alipurduar District under the state of West Bengal.

He also stated that, RBI regularly coordinates with the CFLs for organising Financial Literacy Camps. He requested the lead banks to expedite the recruitment process of FL Counsellor in the districts, where the post is vacant at present.

(Action Point 3: RBI, All the Lead Banks except Indian Bank)

The meeting ended with vote of thanks to the dignitaries & other participants by Shri Balbir Singh.


(Balbir Singh)
General Manager & Convenor
SLBC, West Bengal

List of participants in FI Sub-Committee Meeting held on 24.11.2025

Sl No.	Name	Designation	Organisation
1	Shri Balbir Singh	General Manager & Convenor	SLBC, West Bengal
2	Shri Partha Sarathi Datta	Dy. Director	Institutional Finance, GoWB
3	Smt Shivika Singhal	Asst. General Manager	PFRDA
4	Shri Amit Mandal	Asst. General Manager	RBI
5	Shri Nirmal Kumar	Asst. General Manager	NABARD
6	Representatives of major member banks		

